

Investment Banking

Supplement

dated 6. February 2019

to the Base Prospectus for
Constant Leverage Certificates
dated 27 August 2018



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Vontobel Financial Products GmbH

Frankfurt am Main, Germany

(the "Issuer")

Vontobel Holding AG

Zurich, Switzerland

(the "Guarantor")

Bank Vontobel Europe AG

Munich, Germany

(the "Offeror")

Right of withdrawal of the investors

According to section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) investors, who have already agreed to purchase or subscribe for the securities issued under the Prospectus this Supplement is relating to before this Supplement is published, have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new circumstance or the inaccuracy causing the Supplement occurred before the final closing of the public offering and before delivery of the securities.

A withdrawal, if any, of an order must be communicated in writing to the respective seller of the security. In case the Issuer is the counterparty of the acquisition, a withdrawal has to be sent to Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Federal Republic of Germany. In case the Offeror is the counterparty of the acquisition, the withdrawal has to be sent to Bank Vontobel Europe AG, Alter Hof 5, 80331 Munich, Federal Republic of Germany. In any other case, the withdrawal has to be sent to the respective counterparty of the acquisition to which the investor has given consent regarding the acquisition or subscription of the securities.

This supplement dated 6 February 2019 (the "**Supplement**") as well as the Base Prospectus for Constant Leverage Certificates dated 27 August 2018 (the "**Base Prospectus**") are published on the website of the Issuer (certificates.vontobel.com) under the heading 'Legal Documents'. In addition, the Issuer will have copies of the Supplement and the Base Prospectus available free of charge.

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1. Reason for the supplement

The Issuer announces the following new factors with regard to information contained in the already published Base Prospectus:

- (1) Adyen N.V. shall be added as new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 30 January 2019.
- (2) NEL ASA shall be added as new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 30 January 2019.
- (3) Canopy Growth Corp. shall be added as new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 30 January 2019.
- (4) Tilray Inc. shall be added as new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 30 January 2019.
- (5) The company Nordea Bank AB has announced the re-domiciliation from Sweden to Finland. For this purpose, Nordea Bank AB will be merged into Nordea Bank Abp. This results in a change of the Reference Instrument, the ISIN and the Bloomberg symbol. This new factor occurred on 1 October 2018.
- (6) The company Cie Générale d'Optique Essilor International SA has made a name change into EssilorLuxottica SA. At the same time, the Bloomberg symbol was amended. This new factor occurred on 2 October 2018.
- (7) The companies Linde AG und Praxair Inc. announced that the merger of both companies is scheduled to be implemented. This results in a change of the Reference Instrument, the ISIN and the Bloomberg symbol. This new factor occurred on 29 October 2018.
- (8) The company BHP Billiton Ltd. made a name change into BHP Group Ltd. This results in a change of the Reference Instrument, the ISIN and the Bloomberg symbol. This new factor occurred on 23 November 2018.
- (9) The company CVS Health Corp. acquired Aetna Inc.. This results in a change of the Reference Instrument, the ISIN and the Bloomberg symbol. This new factor occurred on 29 November 2018.
- (10) The company Marine Harvest ASA made a name change into Mowi ASA. This results in a change of the Bloomberg symbol. This new factor occurred on 1 January 2019.
- (11) The company Randgold Resources Ltd. merged with Barrick Gold Corp. This results in a change of the Underlying, the ISIN and the Bloomberg symbol. This new factor occurred on 2 January 2019.
- (12) The company Michael Kors Holdings Ltd. made a name change into Capri Holdings Ltd. This results in a change of the ISIN and the Bloomberg symbol. This new factor occurred on 2 January 2019.
- (13) The company Atos Origin SA made a change of its legal name. This new factor occurred on 25 January 2019.

Due to the above mentioned reasons the Base Prospectus needs to be amended as stated in the following section.

2. Amendments of the prospectus

- 1) In Subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" of Section "IX.1. Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" on page 99 et seqq. of the Base Prospectus the following rows shall be added at the end of the table:

NAME	TYPE	CURRENCY	COMPANY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
Adyen N.V.	Registered Share	EUR	Adyen N.V., Simon Carmiggeltstraat 6-50 Amsterdam, 1011 DJ Netherlands	NL0012969182	ADYEN NA Equity	Euronext Amsterdam	Eurex
NEL ASA	Registered Share	NOK	NEL ASA, Grenseveien 92, Oslo, 0663, Norway	NO0010081235	NEL NO Equity	Oslo Stock Exchange	Oslo Stock Exchange
Canopy Growth Corp.	Registered Share	USD	Canopy Growth Corp., 1 Hershey Drive Smiths Falls, ON K7A 0A8 Canada	CA1380351009	CGC UN Equity	NYSE	Chicago Board Options Exchange
Tilray Inc.	Registered Share	USD	Tilray Inc., 1100 Maughan Road, Nanaimo, BC V9X 1J2, Canada	US88688T1007	TLRY US Equity	NASDAQ	Chicago Board Options Exchange

- 2) In Subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" of Section "IX.1. Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" on page 99 et seqq. of the Base Prospectus the information set out in the following rows shall be amended as follows (deletions highlighted by strikethrough, insertions highlighted bold and underlined):

NAME	TYPE	CURRENCY	COMPANY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
Nordea Bank AB Abp	Bearer Share	SEK	Nordea Bank AB Abp, Smalandsgatan 17, Se 105 71 Stockholm, Sweden <u>Satamaradankatu 5, Helsinki, FI-00020 Finland</u>	SE0000427364 FI4000297767	NDA SS Equity NDASE SS Equity	NASDAQ OMX Stockholm	NASDAQ OMX Stockholm
Cie Générale d'Optique Essilor International SA EssilorLuxottica SA	Registered Share	EUR	Cie Generale d'Optique Essilor-EssilorLuxottica SA , 147 Rue de Paris, 94220 Charenton-Le-Pont, France	FR0000121667	EL FP Equity EL FP Equity	Euronext Paris	Euronext EQF
Linde AG PLC	Bearer Share	EUR	Linde AG PLC, Klosterhofstrasse 1, D-80331 München	DE000A2E4L75 IE00BZ12WP82	LINU GY Equity L6N GY Equity	XETRA	Eurex
BHP Billiton Ltd. Group Ltd.	Registered Share	GBP	BHP Billiton Ltd. Group Ltd., 180 Lonsdale Street, Melbourne, VIC 3000, Australia	GB0000566504 GB00BHOP3Z91	BLT LN Equity BHP LN Equity	London Stock Exchange	Eurex

NAME	TYPE	CURRENCY	COMPANY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
Aetna Inc CVS Health Corp.	Registered Share	USD	Aetna Inc, CVS Health Corp, 151 Farmington Avenue, Hartford, CT 06156, USA	US00847Y1082 US1266501006	AET UN Equity CVS UN Equity	NYSE	Chicago Board Options Exchange
Marine Harvest ASA Mowi ASA	Registered Share	NOK	Marine Harvest ASA Mowi ASA, Stortingsgt 8, Oslo, 0161, Norway	NO0003054108	MHC NO Equity MOWI NO Equity	Oslo Stock Exchange	Oslo Stock Exchange
Randgold Resources Ltd. Barrick Gold Corp.	Registered Share	GBP	Randgold Resources Ltd. Barrick Gold Corp., La Motte Chambers, La Motte Street, St Helier, JE1 1BJ, Jersey, Channel Islands	GB00B01C3S32 CA0679011084	RRS LN Equity GOLD UN Equity	London Stock Exchange	Eurex
Michael Kors Holdings Ltd. Capri Holdings Ltd.	Registered Share	USD	Michael Kors Holdings Ltd. Capri Holdings Ltd., Unit 1001, 10/F, Miramar Tower, 132 Nathan Road, Tsim Sha Tsui, Hong Kong	VGG607541015 VGG1890L1076	KORS UN Equity CPRI UN Equity	NYSE	Chicago Board Options Exchange
Atos Origin SA SE	Registered Share	EUR	Atos Origin SA SE, Tour Les Miroirs - Bat C, 18 Avenue d'Alsace, Paris La Defense Cedex, 92926, France	FR0000051732	ATO FP Equity	Euronext Paris	Euronext EQF