



## **Supplement dated 10 November 2016**

pursuant to Section 16 Para. 1 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*)

## **to the Base Prospectus dated 21 September 2016 for Constant Leverage Certificates**

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### **Vontobel Financial Products GmbH**

**Frankfurt am Main, Germany**  
(the "Issuer")

### **Bank Vontobel Europe AG**

**Munich, Germany**  
(in its capacity as offeror, the "Offeror" and in its capacity as guarantor, the "German Guarantor" as the case may be)

### **Vontobel Holding AG**

**Zurich, Switzerland**  
(the "Swiss Guarantor", as the case may be; the Swiss Guarantor and the German Guarantor together the "Guarantors" and each a "Guarantor")

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### **Right of withdrawal of the investors**

According to section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) investors, who have already agreed to purchase or subscribe for the securities issued under the Prospectus this Supplement is relating to before this Supplement is published, have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new circumstance or the inaccuracies causing the Supplement occurred before the final closing of the public offering and before delivery of the securities.

A withdrawal, if any, of an order must be communicated in writing to the respective seller of the security. In case the Issuer is the counterparty of the acquisition, a withdrawal has to be sent to Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Federal Republic of Germany. In case the Offeror is the counterparty of the acquisition, the withdrawal has to be sent to Bank Vontobel Europe AG, Alter Hof 5, 80331 Munich, Federal Republic of Germany. In any other case, the withdrawal has to be sent to the respective counterparty of the acquisition to which the investor has given consent regarding the acquisition or subscription of the securities.

This Supplement as well as the Base Prospectus and the supplements dated 7 October 2016 and 26 October 2016 are published on the Issuer's website at <https://certificates.vontobel.com> under the heading <<Legal Documents>>. In addition, the Issuer will have copies of the supplements and the Base Prospectus available for free distribution.

## I. REASONS FOR THE SUPPLEMENT

In the following, the Issuer announces changes in relation to information contained in the already published Base Prospectus dated 21 September 2016 (the "**Prospectus**") by mentioning the respective reason for supplementing:

- (1) With respect to the description of "Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" in Section IX.1. of the Prospectus, subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" the following new factor occurred:

Novo Nordisk A/S (ISIN DK0060534915), Vestas Wind Systems A/S (ISIN DK0010268606), Fingerprint Cards AB (ISIN SE0008374250), LafargeHolcim Ltd. (CH0012214059), Alcoa Corp. (ISIN US0138721065) and Arconic Inc. (ISIN US03965L1008) shall be added as new Reference Instruments for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 8 November 2016.

- (2) With respect to the description of "Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" in Section IX.1. of the Prospectus, subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)", the following new factors occurred:

- Svenska Handelsbanken AB has announced the change of its ISIN. This new factor occurred on 19 May 2015;
- Deutsche Börse AG has announced the change of its ISIN. This new factor occurred on 18 July 2016.

Due to the above mentioned reasons the Prospectus needs to be amended as laid out in the following section.

## II. AMENDMENTS OF THE PROSPECTUS

- 1) *In Subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" of Section "IX.1. Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" on page 129 et seq. of the Prospectus the following rows shall be added at the end of the table:*

<b>Name</b>	<b>Type</b>	<b>Currency</b>	<b>Company</b>	<b>ISIN</b>	<b>Bloomberg</b>	<b>Reference Exchange</b>	<b>Derivatives Exchange</b>
Novo Nordisk A/S	Registered Share	DKK	Novo Nordisk A/S, Novo Alle, 2880 Bagsvaerd, Denmark	DK0060534915	NOVOB DC Equity	Nasdaq OMX Copenhagen	Nasdaq OMX Stockholm
Vestas Wind Systems A/S	Registered Share	DKK	Vestas Wind Systems A/S, Alsvej 21, 8900 Randers, Denmark	DK0010268606	VWS DC Equity	Nasdaq OMX Copenhagen	Nasdaq OMX Stockholm
Fingerprint Cards AB	Registered Share	SEK	Fingerprint Cards AB, Kungssportsplatsen 2, SE-411 10 Gothenburg, Schweden	SE0008374250	FINGB SS Equity	Nasdaq OMX Stockholm	Nasdaq OMX Stockholm
LafargeHolcim Ltd.	Registered Share	CHF	LafargeHolcim Ltd, Zürcherstrasse 156, CH-8645 Jona	CH0012214059	LHN VX Equity	SIX Swiss Exchange	Eurex
Arconic Inc.	Registered Share	USD	Arconic Inc., 390 Park Avenue, Alcoa Global Center, New York, NY, 10022-4608, USA	US03965L1008	ARNC UN Equity	NYSE	Chicago Board Options Exchange
Alcoa Corp.	Registered Share	USD	Alcoa Corp., 390 Park Avenue, Alcoa Global Center, New York, NY, 10022-4608, USA	US0138721065	AA UN Equity	NYSE	Chicago Board Options Exchange

- 2) In Subsection "1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" of Section "IX.1. Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" on page 129 et seq. of the Prospectus the following rows shall be amended as follows:

<b>Name</b>	<b>Type</b>	<b>Currency</b>	<b>Company</b>	<b>ISIN</b>	<b>Bloomberg</b>	<b>Reference Exchange</b>	<b>Derivatives Exchange</b>
Deutsche Börse AG	Registered Share	EUR	Deutsche Börse AG, Mergenthalerallee 61, D-65760 Eschborn	<del>DE0005810055</del> DE000A2AA253	DB1 GY Equity	XETRA	Eurex
Svenska Handelsbanken AB	Registered share	SEK	Svenska Handelsbanken AB, Kungsträdgårdsgatan 2, 106 70 Stockholm, Sweden	<del>SE0000193120</del> SE0007100599	SHBA SS Equity	Nasdaq OMX Stockholm	Nasdaq OMX Stockholm

## SIGNATURES

Frankfurt am Main, 10 November 2016

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signed by Dr. Holger Martin  
Vontobel Financial Products GmbH

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signed by Markus Schenk  
Vontobel Financial Products GmbH

Frankfurt am Main, 10 November 2016

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signed by Dr. Alexander Weitzel  
Bank Vontobel Europe AG

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signed by Stephan Mühlner  
Bank Vontobel Europe AG

Zurich, 10 November 2016

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signed by Bruno Kohli  
Vontobel Holding AG

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signed by Florian Bättig  
Vontobel Holding AG