

Supplement
dated 19 March 2021

to the Base Prospectus for
Constant Leverage Certificates
dated 10 June 2020



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Constant Leverage Certificates

dated 10 June 2020

Vontobel Financial Products GmbH

Frankfurt am Main, Germany

(the "**Issuer**")

Bank Vontobel Europe AG

Munich, Germany

(in its capacity as offeror, the "**Offeror**" and
in its capacity as guarantor, the "**German Guarantor**", as the case may be)

Vontobel Holding AG

Zurich, Switzerland

(the "**Swiss Guarantor**", as the case may be;
the Swiss Guarantor and the German Guarantor together the "**Guarantors**" and each a "**Guarantor**")

Investors who have already agreed to purchase or subscribe for the securities before the supplement is published shall have the right according to Article 23 paragraph 2 sentence 1 of the Regulation (EU) 2017/1129 dated 14 June 2017 as amended from time to time (the "**Prospectus Regulation**"), exercisable within two working days after the publication of the supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 paragraph 1 of the Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first.

Statement concerning the right of withdrawal

A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted.

Investors can exercise their right of withdrawal within three working days after the publication of the supplement.

Investors must contact the Issuer (Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Germany; email: vfp-frankfurt@vontobel.com) should they wish to exercise the right of withdrawal.

This supplement dated 19 March 2021 (the "**Supplement**") as well as the Base Prospectus for Constant Leverage Certificates dated 10 June 2020 (the "**Base Prospectus**") are accessible by entry of the respective ISIN on the website prospectus.vontobel.com. In addition, the Issuer will have copies of the Supplement and the Base Prospectus available free of charge.

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1. Reasons for the Supplement

The Issuer announces the following new factors relating to the information included in the Base Prospectus:

- (1) On the cover sheet of the Form of Final Terms, factor indices with a factor of 22 and 25 shall be available as underlying for factor indices.
- (2) The Dax Future should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (3) The Euro Stoxx 50 Future should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (4) The E-mini Dow (\$5) Future should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (5) The E-mini S&P 500 Future should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (6) The E-mini Nasdaq-100 Future should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (7) The share of STMicroelectronics NV should be available as a new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 19 March 2021.
- (8) The “DER AKTIONÄR North America Cannabis Select 10 Performance-Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (9) The “Solactive Artificial Intelligence Performance-Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (10) The “Solactive Battery Energy Storage Performance-Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (11) The “Solactive Blockchain Technology Performance-Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (12) The “Solactive China Internet Performance-Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (13) The “Solactive Health Care Technology Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.
- (14) The “Solactive Hydrogen Top Selection Index” should be available as a new Reference Instrument for Factor Indices linked to indices. This new factor occurred on 19 March 2021.

2. Amendments to the Base Prospectus

As a result of the reasons for the Supplement mentioned under section 1., the Base Prospectus shall be amended as follows:

- (1) In section 10. Form of Final Terms on page 237 of the Base Prospectus, the following changes are made in the fifth paragraph (additions are underlined and printed in bold):

Constant Leverage Certificates

based on the

[1][2][3][4][5][6][7][8][9][10][11][12][13][14][15][16][17][18][19][20][22][25][40]X [Long] [Short] Index linked to ●

- (2) In section 8.4.2 Reference Instrument List (futures and interest rate futures) of the Base Prospectus the following lines are added to the table on page 225 of the Base Prospectus:

NAME	CURRENCY	ISIN	BLOOMBERG	REFERENCE EXCHANGE
DAX Future	EUR	DE0008469594	GXA Index	Eurex
EURO STOXX 50 Future	EUR	DE0009652388	VGA Index	Eurex
E-mini Dow (\$5) Future	USD	US12495D1081	DMA Index	CBOT (CME Globex)
E-mini S&P 500 Future	USD	XC0009656890	ESA Index	Chicago Mercantile Exchange
E-mini Nasdaq-100 Future	USD	XC0009665289	NQA Index	Chicago Mercantile Exchange

- (3) In section 8.1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities) of the Base Prospectus, the following lines are added to the table on page 80 of the Base Prospectus.

NAME	TYPE	CURRENCY	COMPANY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
STMicroelectronics NV	Registered Share	EUR	STMicroelectronics NV, 39, Chemin du Champ des Filles, CP 21 CH 1228 Plan-Les-Ouates, Geneva, Switzerland	NL0000226223	STM FP Equity	Euronext Paris	Eurex

- (4) In section 8.2.2 Reference Instrument List (indices) of the Base Prospectus, the following lines are added to the table on page 204 of the Base Prospectus.

INDEX NAME	INDEX TYPE	CURRENCY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
Cyber Security Performance-Index	Performanceindex	USD	DE000SLA1C18	SLA1C1 Index	Solactive AG	-
DER AKTIONÄR North America Cannabis Select 10 Performance-Index	Performanceindex	USD	DE000SLA9L01	AKNAC10N Index	Solactive AG	-
Solactive Artificial Intelligence Performance-Index	Performanceindex	USD	DE000SLA3VQ9	SOLAINR Index	Solactive AG	-
Solactive Battery Energy Storage Performance-Index	Performanceindex	USD	DE000SLA4Z26	SOLBES Index	Solactive AG	-
Solactive Blockchain Technology Performance-Index	Performanceindex	USD	DE000SLA5D70	SOLBLOCK Index	Solactive AG	-
Solactive China Internet Performance-Index	Performanceindex	EUR	DE000A1A3769	SBOXCINT Index	Solactive AG	-
Solactive Health Care Technology Index	Performanceindex	USD	DE000SL0AV64	SOLHCTN Index	Solactive AG	-
Solactive Hydrogen Top Selection Index	Performanceindex	USD	DE000SL0AMA9	SOLHYDRN Index	Solactive AG	-