

Investment Banking

Supplement

dated 7 May 2019

to the Base Prospectus for
Constant Leverage Certificates
dated 27 August 2018



Supplement

dated 7 May 2019

to the Base Prospectus for
Constant Leverage Certificates
dated 27 August 2018

Vontobel Financial Products GmbH

Frankfurt am Main, Germany

(the "**Issuer**")

Bank Vontobel Europe AG

Munich, Germany

(in its capacity as offeror, the "**Offeror**"
and in its capacity as guarantor the "**German Guarantor**", as the case may be)

Vontobel Holding AG

Zurich, Switzerland

(the "**Swiss Guarantor**", as the case may be; the Swiss Guarantor
and the German Guarantor together the "**Guarantors**" and each a "**Guarantor**")

Right of withdrawal of the investors

According to section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) investors, who have already agreed to purchase or subscribe for the securities issued under the Prospectus this Supplement is relating to before this Supplement is published, have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new circumstance or the inaccuracy causing the Supplement occurred before the final closing of the public offering and before delivery of the securities.

A withdrawal, if any, of an order must be communicated in writing to the respective seller of the security. In case the Issuer is the counterparty of the acquisition, a withdrawal has to be sent to Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Federal Republic of Germany. In case the Offeror is the counterparty of the acquisition, the withdrawal has to be sent to Bank Vontobel Europe AG, Alter Hof 5, 80331 Munich, Federal Republic of Germany. In any other case, the withdrawal has to be sent to the respective counterparty of the acquisition to which the investor has given consent regarding the acquisition or subscription of the securities.

This supplement dated 7 May 2019 (the "**Supplement**") as well as the Base Prospectus for Constant Leverage Certificates dated 27 August 2018 (the "**Base Prospectus**") are published on the website of the Issuer (certificates.vontobel.com) under the heading 'Legal Documents'. In addition, the Issuer will have copies of the Supplement and the Base Prospectus available free of charge.

Table of contents

1. Reason for the supplement	5
2. Amendments of the prospectus	6

1. Reason for the supplement

The Issuer announces the following new factors with regard to information contained in the already published Base Prospectus:

- (1) Uber Technologies Inc. shall be added as new Reference Instrument for Factor Indices linked to shares, securities representing shares and other dividend-bearing securities. This new factor occurred on 7 May 2019.

Due to the above mentioned reasons the Base Prospectus needs to be amended as stated in the following section.

2. Amendments of the prospectus

- 1) In Subsection "9.1.2 Reference Instrument List (shares, securities representing shares and other dividend-bearing securities)" of Section "9.1. Factor Indices linked to shares, securities representing shares and other dividend-bearing securities" on page 99 et seq. of the Base Prospectus the following rows shall be added at the end of the table:

NAME	TYPE	CURRENCY	COMPANY	ISIN	BLOOMBERG	REFERENCE EXCHANGE	DERIVATIVES EXCHANGE
Uber Technologies Inc.	Registered Share	USD	Uber Technologies Inc., 1455 Market Street 4th Floor San Francisco, CA 94103 United States	US90353T1007	UBER UN Equity	NYSE	Chicago Board Options Exchange