



Supplement dated 7 October 2016

pursuant to Section 16 Para. 1 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*)

to the Base Prospectus dated 21 September 2016 for Leverage Products

Vontobel Financial Products GmbH
Frankfurt am Main, Germany
(the "Issuer")

Bank Vontobel Europe AG
Munich, Germany
(in its capacity as offeror, the "Offeror" and in its capacity as guarantor, the "German Guarantor" as the case may be)

Vontobel Holding AG
Zurich, Switzerland
(the "Swiss Guarantor", as the case may be; the Swiss Guarantor and the German Guarantor together the "Guarantors" and each a "Guarantor")

Right of withdrawal of the investors

According to Section 16 Para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*) investors, who have already agreed to purchase or subscribe for the securities issued under the Prospectus this Supplement is relating to before this Supplement is published, have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new circumstance or the inaccuracy arose before the final closing of the offer and before delivery of the securities.

The withdrawal has to be sent to the respective seller of the security. If Vontobel Financial Products GmbH is counterparty of the the acquisition, the withdrawal has to be sent to Vontobel Financial Products GmbH, Bockenheimer Landstraße 24, 60323 Frankfurt am Main, Federal Republic of Germany.

This Supplement as well as the Base Prospectus are published on the Issuer's website at <https://certificates.vontobel.com> under the heading <<Legal Documents>>. In addition, the Issuer will have copies of the supplements and the Base Prospectus available for free distribution.

I. REASONS FOR THE SUPPLEMENT

In the following, the Issuer announces changes in relation to information contained in the already published Base Prospectus dated 21 September 2016 (the "**Prospectus**") by mentioning the respective reason for supplementing:

The Dutch Paying Agent and the French Paying Agent (as defined in each case in Section 9 Para. (2) of the Terms and Conditions (Section VIII. of the Prospectus) was replaced by the Issuer. The Issuer has appointed Citibank Europe Plc UK Branch, Canary Wharf Group, 25 Canada Square, London E14 5LB, United Kingdom as new Dutch Paying Agent and new French Paying Agent. This new factor occurred on 5 October 2016.

Due to the above mentioned reasons the Prospectus needs to be amended as laid out in the following section.

II. AMENDMENTS OF THE PROSPECTUS

- 1) *The information contained in element C.17 of the section "I. Summary" on page 30 et seq. of the Prospectus, the sixth (6th) paragraph is amended as follows (deletions highlighted by strikethrough and insertion highlighted by underlining and bold font weight):*

C.17	Description of the settlement procedure	<p>Amounts due are calculated by the Calculation Agent and made available to the Central Securities Depository by the Issuer on the Maturity Date via the Paying Agents</p> <p><i>[Securities in the form of German Global Certificates, Italian Uncertified Certificates, Norwegian Registered Securities or Swiss Uncertificated Securities: for onward transfer to the respective custodian banks for the purpose of crediting the Security Holders. The Issuer shall thereupon be released from all payment obligations]</i></p> <p><i>[Securities in the form of Danish Uncertificated Securities, Dutch Uncertificated Securities, French Registered Securities, Finnish Registered Securities or Swedish Registered Securities: for credit to the relevant Security Holders. The transfer by the Central Securities Depository or pursuant to the Central Securities Depository's instruction shall release the Issuer from its payment obligations under the Securities in the amount of such payment].</i></p> <p>If a due payment is required to be made on a day that is not a Business Day, the payment may be postponed until the next following Business Day.</p> <p>Calculation Agent: Bank Vontobel AG, Gotthardstrasse 43, 8002 Zurich, Switzerland</p> <p>Paying Agents: Bank Vontobel AG, Gotthardstrasse 43, 8002 Zurich, Switzerland; [and] Bank Vontobel Europe AG, Alter Hof 5, 80331 Munich, Germany[; and] <i>[insert only in the case of Securities in the form of Danish Uncertificated Securities: Handelsbanken, business registration no. 24246361, Danish branch of Svenska Handelsbanken AB (publ), Havneholmen 29, DK-1651 Copenhagen V, Denmark]</i></p>
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		<p><i>[insert only in the case of Securities in the form of Dutch Uncertificated Securities or French Registered Securities: Citibank Europe PLC, French branch, 21-25 rue Balzac, 75406, Paris CEDEX 08, France <u>Citibank Europe Plc UK Branch, Canary Wharf Group, 25 Canada Square, London E14 5LB, United Kingdom</u>]</i></p> <p><i>[insert only in the case of Securities in the form of Finnish Registered Securities or Swedish Registered Securities: Svenska Handelsbanken AB (publ), SE-106 70 Stockholm, Sweden]</i></p> <p><i>[insert only in the case of Securities in the form of Italian Uncertified Certificates: BNP PARIBAS Securities Services, Milan Branch, Via Ansperto no. 5, 20123 Milan, Italy]</i></p> <p><i>[insert only in the case of Securities in the form of Norwegian Registered Securities: Handelsbanken Kapitalforvaltning AS, with registered office at Tjuvholmen allé 11, Postboks 1342 Vika 0113 Oslo, Norway]</i></p> <p><i>[insert other relevant Paying Agent(s): ●]</i></p>
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- 2) *The information contained in the first paragraph of Para. (2) of "Section 9 Calculation Agent, Paying Agents" in subsection "1. General Conditions" of section "VIII. Terms and Conditions" on page 146 et seq. of the Prospectus, is amended as follows (deletions highlighted by strikethrough and insertion highlighted by underlining and bold font weight):*

"(2) **"Principal Paying Agent"** shall be Bank Vontobel AG, Zurich, Switzerland, **"German Paying Agent"** shall be Bank Vontobel Europe AG, Alter Hof 5, 80331 Munich, Germany, **"Danish Paying Agent"** shall be Handelsbanken, business registration no. 24246361, Danish branch of Svenska Handelsbanken AB (publ), Havneholmen 29, DK-1651 Copenhagen V, Denmark, **"Dutch Paying Agent"** shall be ~~Citibank Europe PLC, French branch, 21-25 rue Balzac, 75406, Paris CEDEX 08, France~~ **Citibank Europe Plc UK Branch, Canary Wharf Group, 25 Canada Square, London E14 5LB, United Kingdom**, **"Finnish Paying Agent"** shall be Svenska Handelsbanken AB (publ), SE-106 70 Stockholm, Sweden, **"French Paying Agent"** shall be ~~Citibank Europe PLC, French branch, 21-25 rue Balzac, 75406, Paris CEDEX 08, France~~ **Citibank Europe Plc UK Branch, Canary Wharf Group, 25 Canada Square, London E14 5LB, United Kingdom** and **"Italian Paying Agent"** shall be BNP PARIBAS Securities Services, Milan Branch, Via Ansperto no. 5, 20123 Milan, Italy, **"Nowegian Paying Agent"** shall be Handelsbanken Kapitalforvaltning AS, with registered office at Tjuvholmen allé 11, Postboks 1342 Vika 0113 Oslo, Norway, and **"Swedish Paying Agent"** shall be Svenska Handelsbanken AB (publ), SE-106 70 Stockholm, Sweden, (the Principal Paying Agent, the German Paying Agent, the Danish Paying Agent, the Dutch Paying Agent, the Finnish Paying Agent, the French Paying Agent, the Italian Paying Agent, the Norwegian Paying Agent and the Swedish Paying Agent together, the **"Paying Agents"**)."

SIGNATURES

Frankfurt am Main, 7 October 2016

signed by Markus Schenk
Vontobel Financial Products GmbH

signed by Anja Weiß
Vontobel Financial Products GmbH

Frankfurt am Main, 7 October 2016

signed by Dr. Alexander Weitzel
Bank Vontobel Europe AG

signed by Stephan Mühlner
Bank Vontobel Europe AG

Zurich, 7 October 2016

signed by Bruno Kohli
Vontobel Holding AG

signed by Florian Bättig
Vontobel Holding AG